Hello Bruce and Rick, just a heads up for FLB School District. Please share with the school board. In my opinion this is a much better and faster choice of opportunity on generating tax base, than LERTA.

I am on the board and the financial secretary for the Erie County Land Bank.

As you can see by the attached, FLB school district and four other municipalities within the district, have not signed the agreement. Also, the definition of LERTA IS attached.

The agreement is a legal document, because if the Land Bank buys a blighted property to demolish old buildings and restore it to a clean site, there is no tax collection during that time period.

After the completion of demolition, the land bank can sell it back to the municipality, resident, or developer for very little cost. At that time, it will be assessed and go back on the tax rolls. The Erie County Land Bank is not in the business of selling real estate for profit of any kind. It was established to help redevelop blighted properties.

In most cases, school districts and municipalities are collecting little to no tax revenue on blighted properties anyway.

Every school district and municipality should be taking advantage of the landbank to eliminate and clean up blighted properties.

This will make a parcel or land much more appetizing for development.

The ECLB has had much success with the process in North East, Corry, Union City, Girard, Fairview, and Erie.

Many landowners and developers are afraid to invest in demolition because of budget costs. I encourage you and the other four municipalities in FLB School District to sign the agreement. The Summit Supervisors are not in favor of a Local LERTA because real estate is very valuable in Summit and is quickly turned over. We have very few blighted properties here.

We are like every other public entity. Our budget is getting tougher to balance. Our primary goal is not to raise taxes.

Summit Township will contribute \$962,708 for 2023, to Perry Hi-way Hose Company so they can operate a 24/7 fulltime paid EMS service.

We needed to step up and support them for our township and we did. Very long story but, Volunteer Fire Departments are failing because of lack of funding and volunteers.

The unforeseen problem is, because of Erie County's lack of and failing EMS service, PHHC is driving to all corners of Erie County for mutual aid. They had 63 mutual aid calls, out of the township in December.

If we can offer any assistance on the Intergovernmental Agreement with the ECLB, you can contact,

Thank you, Jack Lee.

Jack F. Lee, Jr.

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Erie County Land Bank, Christie Mahany, Executive Director 814.440.1269 1230 Townhall Road W, Suite 500, Erie, PA 16509 www.ErieCountyLandBank.org